

**STATE BANK OF INDIA**

SINGAPORE BRANCH
6 SHENTON WAY #22-08, DBS BUILDING (TOWER TWO),
SINGAPORE 068809.

GEN. TELEX: RS 23184 AB SBISING
FX. TELEX: RS 25043 AB: SBIFEX
TEL: 6222 2033 (10 lines)
SWIFT: SBINSGSG
CABLE THISTLE
FAX: 6225 3348

DATE: 02-07-2007

TO:

WAJILAM EXPORTS SINGAPORE PVT LTD
63, ROBINSON ROAD, 05-20 AFRO ASIA
BUILDING SINGAPORE 068894

BY FAX & POST

OUR REF: 27607EA003709
DEAR SIR;

03 JUL 2007

ADVISE OF LETTER OF CREDIT

WE ARE PLEASED TO ADVISE YOU THE RECEIPT OF THE FOLLOWING LETTER
OF CREDIT.

ISSUING BANK : STATE BANK OF INDIA
SBI SP COMM BRANCH
SPECIAL COMMERCIAL BRANCH
KARNAL
INDIA
APPLICANT : SWASTIK TIMBER STORE

INV # 1408
SWASTIK Timber
Store

AMOUNT : USD 36,462.24
LC NO : 0404707IM0000125
BENEFICIARY : WAJILAM EXPORTS SINGAPORE PVT LTD

THIS IS A SWIFT ADVICE OF L/C.

WE HAVE PLEASURE IN STATING THAT WE ARE PREPARED, AT OUR OPTION,
TO NEGOTIATE BILLS DRAWN IN STRICT COMPLIANCE WITH THE TERMS OF
THIS CREDIT, BUT THIS ADVICE CARRIES NO UNDERTAKING ON THE PART
OF THIS BRANCH.

PLEASE EXAMINE THE CREDIT CAREFULLY AND IF YOU ARE UNABLE TO
COMPLY STRICTLY WITH ITS TERMS AND CONDITIONS, PLEASE
IMMEDIATELY ARRANGE FOR SUITABLE AMENDMENTS TO AVOID POSSIBLE
DIFFICULTIES AND DELAYS AT THE TIME OF NEGOTIATION AS OUR
MANDATE EXTENDS ONLY TO STRICT COMPLIANCE OF CREDIT

MAY PLEASE NOTE TO PAY OUR ADVISING CHARGES OF SGD 75.00

AT THE TIME OF COLLECTION

KINDLY ARRANGE TO COLLECT THE L/C BY PRESENTING THIS FAX MESSAGE
DULY ENDORSED BY YOUR COMPANY'S STAMP.

YOURS FAITHFULLY

AUTHORISED SIGNATORY

THIS ADVICE IS SUBJECT TO APPLICABLE PUBLICATION OF UNIFORM CUSTOMS AND
PRACTICES OF DOCUMENTARY CREDITS INDICATED IN THE LETTER OF CREDIT.

PAID
03 JUL 2007

***** Incoming Messages *****
 ***** ORIGINAL ***** Runtime : 29-Jun-2007

MESSAGE NUMBER : 20798
 REATED DATE : 29-06-2007
 ECIEVER SIC : SBINSGSGXXX
 ENDER BIC : SBININBBFXD
 STATE BANK OF INDIA, SBI, FOREIGN DEPT
 FOREIGN DEPARTMENT
 KOLKATA INDIA

India
 MESSAGE TYPE : MT700
 ETWORK STATUS : INCOMING MESSAGE
 MESSAGE STATUS : Purge

1: F01SBINSGSGAXXK0562624666}
 2: 07001998070629SBININBBAFXD97329818070706292206N}
 RIORITY : NORMAL
 3: 008: SBININBB18709122}}
 MESSAGE IDENTIFIER : SBININBB18709122

----- Message Text -----

Sequence of Total

1/1

: Form of Documentary Credit
 IRREVOCABLE
 Documentary Credit Number
 0404707IM0000125
 : Date of Issue
 070628
 : Applicable Rules
 UCP LATEST VERSION
 : Date and Place of Expiry
 070726ISSUING BANK
 : Applicant Bank
 STATE BANK OF INDIA
 SCE KARNAL
 AMBEDKAR CHOWK PO BOX 111
 KARNAL
 Applicant
 SWASTIK TIMBER STORE

KARNAL
KARNAL

Beneficiary

WAJILAM EXPORTS SINGAPORE PVT LTD
83, ROBINSON ROAD, 05-20 AFRO ASIA
BUILDING SINGAPORE 068894

Currency Code, Amount

Currency : USD

Amount : #36462,24#

Percentage Credit Amount Tolerance

00/00

Available With ... By ...

STATE BANK OF INDIA
6 SHENTON WAY, 22-08
DBS BUILDING TOWER TWO,
SINGAPORE 068809.
BY NEGOTIATION

Drafts at ...

90 DAYS FROM DATE OF NEGOTIATION

Drawee

STATE BANK OF INDIA
SP.COMMERCIAL BRANCH KARNAL

Partial Shipments

ALLOWED

Transshipment

ALLOWED

Place of Taking in Charge/Dispatch from.../Place of Receipt

MALAYSIAN PORT

Port of Loading/Airport of Departure

MALAYSIAN PORT

Port of Discharge/Airport of Destination

KANDLA SEA PORT

Place of Final Destination/For Transportation to.../Place of Delivery

KANDLA SEA PORT

Latest Date of Shipment

070705

Description of Goods and/or Services

220.9833 CBM MERANTI LG

INCOTERMS: CIF

CONTRACT DETAILS :

WE/PBG/010-C

Documents Required

1. COMPLETE SET OF 3/3 CLEAN SHIPPED BILL OF LADING MADE OUT IN
THE NAME OF STATE BANK OF INDIA SPL COMMERCIAL BRANCH KARNAL AND
MARKED FREIGHT PAID. BILL OF LADING MUST INDICATE THE NAME AND
ADDRESS OF THE IMPORTER SHOWING LETTER OF CREDIT NO
0404707IM0000125

2. BENEFICIARY DECLARATION THAT A SHIPPING ADVICE STATING THE
QUANTITY OF GOODS SHIPPED VALUE OF GOODS DATE OF SHIPMENT AND
NAME OF THE CARRYING VESSEL WAS SENT TO THE APPLICANT BY
CABLE/AIRMAIL IMMEDIATELY AFTER THE SHIPMENT TOGETHER WITH A COPY
OF THE RELATIVE MESSAGE.

3. SIGNED INVOICES IN 4 COPIES.

4. CERTIFICATE SHOWING GOODS OF ORIGIN FROM CHAMBER OF COMMERCE.

5. SHIPMENT BY SEA WORTHY VESSELS CLASSED 100 AI BY LLOYDS OR
EQUIVALENT CLASSIFICATION SOCIETY AND APPROVED BY GENERAL
INSURANCE CORP. OF INDIA.

6. PACKING LIST IN 4 COPIES.

7. BENEFICIARY CERTIFICATE THAT ONE FULL SET OF NON NEGOTIABLE
DOCUMENTS HAS ALREADY BEEN AIR MAILED IN ADVANCE TO THE OPENERS
IMMEDIATELY AFTER THE SHIPMENT SHOULD ALSO BE ENCLOSED WITH THE
DOCUMENTS.

8. SHIPPING COMPANY CERTIFICATE THAT THE CARRYING VESSEL IS A
REGULAR LINE VESSEL.

Additional Conditions

This Letter of Credit is advised under

our cover letter ref: 27607EA00 27-08

Authorised Signature(s)

- UNDER NON NEGATIVE LIST OF IMPORT EXPORT POLICY AM 200-2007.
- 2. DISCREPANT DOCUMENTS TO BE SENT STRICTLY ON COLLECTION BASIS.
 - 3. INVOICE AMOUNT NOT EXCEED THE DRAFT AMOUNT.
 - 4. THIRD PARTY BILL OF LADING NOT ACCEPTABLE.
 - 5. ALL CHARGES OUTSIDE INDIA ON A/C OF BENEFICIARY.
 - 6. PRE PAYMENT AND PART PAYMENT ALLOWED AT 6.75 PERCENT P A LESS ON INVOICE AMOUNT AND IT DOES NOT REQUIRE PRIOR PERMISSION OF NEGOTIATION BANK AS WELL AS BENEFICIARY.

Charges

ALL YOUR BANKING CHARGES ARE FOR THE BENEFICIARY'S ACCOUNT

Period for Presentation

21 FROM THE B/L DATE

21 DAYS FROM THE DATE OF B/L

Confirmation Instructions WITHOUT

Instructions to the Paying/Accepting/Negotiating Bank
DOCS TO BE FORWARDED BY COURIER TO STATE BANK OF INDIA 04047
AMBEDKER CHOWK KARNAL HARYANA INDIA. ON RECEIPT OF DOCS IN
CONFIRMITY WITH THE TERMS OF L/C WE SHALL PAY AS PER NEGOTIATING
BANK INSTRUCTIONS.

Sender to Receiver Information

/TELEBEN/

//THIS SW MSG IS SUB TO UCPDC (REV

//1993) ICC BROCHURE 500 AND

//UNIFORM RULES FOR BK TO BK

//REIMB. UNDER DOC. CREDITS ICC

//SBININBB187

-)

3: {CHK: 82E7BE631339} {MAC: 00000000}

----- End Of Message -----

**BNP PARIBAS**20 Collyer Quay, Tung Centre, Singapore 049319
Tel: (65) 210 1288 Fax: (65) 6224 3459

Name and Address Of Company WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED 63 ROBINSON ROAD, NO. 05-20 AFRO ASIA BUILDING, SINGAPORE 068894 Tel No.: Drawee SWASTIK TIMBER STORE, TIMBER MARKET, IMAM BARA, RAILWAY ROAD, KARNAL		Date: 03.07.2007 To: BNP Paribas Singapore We hereby deliver the attached documents in accordance with the following instruction and subject to the terms and conditions appearing overleaf. We further agree that any purchase or negotiation of a bill of exchange and/or of the documents whether under a Letter of Credit ("L/C") or not shall be with recourse to us except where the Bank has added its confirmation to the L/C in accordance with the L/C. <input type="checkbox"/> Please handle this collection subject to the Uniform Rules for Collections, International Chamber of Commerce Publication currently in force. <input type="checkbox"/> Please handle this set of documents, drawn under Letter of Credit, subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication expressly stated to be applicable and as modified by the terms of the Letter of Credit.	
Draft No./ Date 1408/2007	Tenor dtd 03.07.2007 90 DAYS FROM	Amount DATE OF NEGOTIATION	USD 36,462.24
Please mark number of DOCUMENTS ATTACHED * Delete whichever is not applicable			
Draft	2	Packing List	4
Invoice	4	Weight List	
BL / AWB / DO Neg	3	Certificate of Origin	2
N/N BL / AWB / DO		Lc	1
Insurance Policy	2	BEN DEC	2
Shipping Cert	3		
Cert. BEN	2		
Letter of Credit No. / Date		Issuing Bank and Branch STATE BANK OF INDIA SP. COMMERCIAL BRANCH KANDLA	
Vessel Name / Airline MV PACIFIC BANGGUANG	Port of Shipment SARAWAK, MALAYSIA	Shipment Date PORT	BL / AWB / DO No.: PB/KDL-14
Port of Discharge KANDLA PORT, INDIA	Final Destination INDIA	Goods SARAWAK ROUND LOGS	

FOR BILLS OF EXCHANGE/DOCUMENTS NOT UNDER L/C, PLEASE FOLLOW INSTRUCTIONS MARKED X

- | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|
| <input type="checkbox"/> 1. Payment/Acceptance may be deferred until arrival of carrying vessel | <input type="checkbox"/> Acceptance | <input type="checkbox"/> Payment |
| <input type="checkbox"/> 2. Documents to be delivered against | <input type="checkbox"/> Non-Acceptance | <input type="checkbox"/> Non-Payment |
| <input type="checkbox"/> 3. Protest for / Do not protest for | | |
| <input type="checkbox"/> 4. In the case of dishonour please arrange for storage and insurance of goods at our expense | <input type="checkbox"/> Drawees | <input type="checkbox"/> Charges Cannot Be Waived |
| <input type="checkbox"/> 5. All charges including yours are account of <input type="checkbox"/> Drawers / | <input type="checkbox"/> Interest Cannot Be Waived | |
| <input type="checkbox"/> 6. Collect interest at % p.a. from to | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 7. Non-Payment/Non-Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 8. Payment/Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 9. The collecting bank to remit proceeds by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 10. The receiving bank to advise you upon receipt of proceeds by | | |
| <input type="checkbox"/> 11. In case of need please refer to: | | |
| <input type="checkbox"/> Who will assist in collecting <input type="checkbox"/> payment / <input type="checkbox"/> acceptance of draft / documents without alteration of any of our instructions | | |
| <input type="checkbox"/> Whose instructions you are authorised to follow | | |

DISPOSAL OF PROCEEDS:

- ☐ [Collection] Upon receipt of proceeds, credit to our a/c no.
- ☐ Upon maturity/sight, please credit proceeds less your applicable charges to our account no.
- ☐ Please Purchase / Negotiate the bill of exchange and/or documents with / without recourse to us, and effect payment less your applicable charges to our account no.
- ☐ Please use Exchange Rate / Forward Contract No.

DISCREPANT DOCUMENTS

- ☐ Please forward to issuing bank for acceptance/payment
- ☐ Special instructions:

SPECIAL INSTRUCTIONS:

Special instruction: - Pls dispatch the documents by courier service under one acceptance under the lc. Do not scrutinize the documents. Pls also request the lc opening bank as follows "In your swift instruction (MT202) quote ONLY our full bill ref no. in field 21. Pls DONOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

WE HAVE READ THE CONDITIONS OVERLEAF AND AGREE TO ABIDE BY THEM

Please purchase this bill of exchange/documents against our facilities and under our full responsibility and pay the proceeds to : M/s

Yours faithfully

WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED

S.T. Melita
Director

BNPP-TS 3 JUL'07 15:11



SINGAPORE
Trade Services Center

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 3288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPA SGSG



Ref. No. 016884

ICSAC 448300

Covering Schedule - Export Bills

FILING

Our reference	00001ECG0710042
C Number	0404707IM0000125
Amount	USD 36,462.24
Tenor	90 days FROM NEGO DATE (DUE: 2 OCT 2007)

Page 1 of 2 Date: 04/07/2007

Issuing Bank / Collecting Bank	STATE BANK OF INDIA
	04047 AMBEDKER CHOWK KARNAL
	HARYANA
	INDIA

Drawee / Applicant	SWASTIK TIMBER STORE	
Bill Amount	USD	36,462.24
Total Amount Claimed	USD	36,462.24

We enclose the following documents which please handle in accordance with the instructions below.

BEN DEC	: 2
BENEFICIARY'S CERT	: 2
BILLS OF LADING	: 3/3
CERT. OF ORIGIN	: 2
DRAFT	: 2
INSURANCE POLICY	: 2
INVOICE	: 4
PACKING LIST	: 4
SHIPPING CERT	: 3

Remaining documents if any, are enclosed in the 2nd mail

Shipment details

Shipped by	: SEA
Shipped from	: SARAWAK
Shipped to	: KANDLA

Description of goods

SARAWAK ROUND LOGS

Drawer / Presenter	WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED
	LETTER BOX NO 5
	SINGAPORE

Continued Next Page

FILING

BNP PARIBAS

SINGAPORE
Trade Services Centre
 20 Collyer Quay, Tunj Centre
 Singapore 049319
 Tel: (65) 6210 1288 Fax: (65) 6224 3459
 Telex: Nabpar RS 24315 / RS 23424
 Swift: BNPASGSG



Cert. No. 016884

ISO 9001:2000

Covering Schedule – Export Bills

Our reference

00001 ECG0710042

Page 2 of 2 Date 04/07/2007

Instruction(s)

We have endorsed the utilised amount on the original Letter of Credit. Kindly acknowledge receipt. This utilisation is subject to UCP 500. Please advise acceptance and confirm maturity date as soon as possible by telex/swift.

REIMBURSEMENT INSTRUCTION:

Upon maturity please effect payment to our account no. 2000191144462 with Wachovia Bank NA, New York quoting our ref. under your authenticated SWIFT advice to us. in your swift instructions (MT202) quote ONLY our full bill ref no in field 21. Please DO NOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

BNP PARIBAS
Singapore

BNP PARIBAS**SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre

Singapore 048319

Tel: (65) 6210 1288 Fax: (65) 6224 3459

Telex: Nabapar RS 24315 / RS 23424

Swift: BNPPSGSG



Cert No Q16884

ICSAQ145310B

Credit Advice

Our reference:

00001BGG0710042

Page 1 of 1 Date 04/07/2007

Mails:

WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED

LETTER BOX NO 5

SINGAPORE

We have purchased this bill subject to final payment and have effected the following entry(ies) in your account for the transaction as detailed below.

Your Reference 1408/2007		Related Reference 0404707IM000012	
Amount USD 36,462.24		Outstanding Amount USD 36,462.24	
USD	36,462.24	CR USD	36,462.24
Charges :			
COMMISSION IN LIEU OF EXCHANGE	USD	50.00	
NEGO COMM ON LC EXPORT BILL	USD	50.00	
RECOVERY OF COURIER CHRGS	USD	29.00	
Total Charges:		DR USD	129.00
Interest :			
Principal Amount: USD 36,462.24			
04/07/2007-02/10/2007	6.362868 p.a.	USD	580.01
Total Interest:		DR USD	580.01
Account No.		Value Date	
		Net Amount	

FILING

09/07/07-08:15:27 HKBNPPTSin-8322-204175 51

----- Instance Type and Transmission -----

Copy received from SWIFT

Priority : Normal

Message Output Reference : 0807 070709BNPASGSGAXXX6007064472

Correspondent Input Reference : 1444 070707SBININBBAFXD9739000072

----- Message Header -----

Swift Output : FIN 754 Adv of Paymt/Acceptance/Nego

Sender : SBININBBFXD

STATE BANK OF INDIA

(FOREIGN DEPARTMENT)

KOLKATA (CALCUTTA) IN

Receiver : BNPASGSGXXX

BNP PARIBAS - SINGAPORE BRANCH

SINGAPORE SG

MUR : SBININBB18709161

----- Message Text -----

20: Sender's Reference

0404707IM0000125

21: Related Reference

00001ECG0710042

32A: Principal Amt Paid/Accepted/Negd

Date : 01 October 2007

Currency : USD (US DOLLAR)

Amount : #36,462.24#

77A: Narrative

DOCUMENTS ACCEPTED WITH MATURITY

DATE 01 OCT 2007. AT MATURITY WE

WILL REMIT PROCEEDS AS PER YOUR

INSTRUCTIONS.

//SBININBB187

----- Message Trailer -----

{MAC:2B8A9332}

{CHK:FA4B1F04C0F0}

{DLM:}